

Message Text

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ORIGIN EA-09

INFO OCT-01 ISO-00 XMB-02 AGRE-00 CIAE-00 COME-00
EB-07 INR-07 LAB-04 NSAE-00 EPG-02 SP-02 STR-04
TRSE-00 FRB-03 OMB-01 /042 R

DRAFTED BY EA/J:DFSMITH:EH
APPROVED BY EA/J:WCSHERMAN
EXIM:JSOLOMON
EB/IFD/ODF:BGRIFFITH
-----010319Z 011448 /15
R 312029Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY TOKYO

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E.O. 11652:N/A

TAGS: BPRO, JA

SUBJECT: EXIM SUPPORT OF COTTON SALES TO JAPAN

REF: STATE 54991

1. REPS OF JAPAN COTTON SPINNERS ASSN. MET LAST WEEK WITH EXIM PRESIDENT MOORE TO URGE RECONSIDERATION OF EXIM PROPOSAL TO GUARANTEE 1 YEAR CREDITS BY US BANKS IN LIEU OF CONTINUING DIRECT LOAN FACILITY. SPINNERS POINTED OUT THAT IN RECENT YEARS ABOUT 30 PERCENT OF JAPANESE IMPORTS OF US COTTON WERE SUPPORTED BY EXIM. THEY ARGUED THAT DISRUPTION IN THIS RELATIONSHIP COULD INDUCE JAPANESE IMPORTERS ESPECIALLY YOUNGER MEMBERS OF ASSOCIATION, TO TURN TO OTHER COUNTRY SUPPLIERS. SPINNERS ALSO NOTED THAT IMPORT OF US COTTON IS GOVERNED BY MINISTERIAL ORDINANCE ON STANDARD METHOD OF SETTLEMENT WHICH REFERS SPECIFICALLY TO LIMITED OFFICIAL USE

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EXIM CREDIT AND ARGUED THAT IT WOULD BE VERY DIFFICULT TO OBTAIN CHANGE IN ORDINANCE WHICH WOULD PERMIT USE OF EXIM'S PROPOSED GUARANTEE ARRANGEMENT.

2. EXIM WOULD APPRECIATE EMBASSY/AGATT COMMENTS, INCLUDING LIKELIHOOD OF SIGNIFICANT JAPANESE SHIFT TO OTHER COUNTRIES FOR COTTON NEEDS IF EXIM DOES NOT RENEW

DIRECT COTTON CREDIT. PLEASE REPLY BY JUNE 2.
CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 31-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE125080
Document Source: CORE
Document Unique ID: 00
Drafter: DFSMITH:EH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770194-0242
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977052/aaaaaaxq.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3a59498a-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 54991
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 15-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2374807
Secure: OPEN
Status: NATIVE
Subject: EXIM SUPPORT OF COTTON SALES TO JAPAN
TAGS: BPRO, JA
To: TOKYO
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/3a59498a-c288-dd11-92da-001cc4696bcc
Review Markings:
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